

Exhibit 8

REDACTED
Public Version

1 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2

3 In the Matter of:)

4

) File No. NY-09875-A

5

RIPPLE LABS, INC.)

6

7 WITNESS: Bradley Kent Garlinghouse, Jr.

8

PAGES: 1 through 256

9

PLACE: Securities and Exchange Commission

10

100 F Street, N.E.

11

Washington, D.C. 20549

12

DATE: Thursday, September 10, 2020

13

14

The above-entitled matter came on for hearing via
15 Webex, pursuant to notice, at 9:03 a.m.

16

17

18

19

20

21

22

23

24

Diversified Reporting Services, Inc.

25

(202) 467-9200

1 [REDACTED]

2 BY MS. WAXMAN:

3 Q And what is contain in Exhibit 175?

4 A My understanding from preparation on this is
5 it's a legal analysis covering a whole bunch of
6 recommendations. [REDACTED]

7 [REDACTED]

8 [REDACTED]

9 [REDACTED]

10 Q Did you have any discussions with anybody
11 regarding the recommendations in the memo, what's been
12 marked as 175?

13 MR. CERESNEY: That's a yes or no or I don't
14 recall.

15 BY MS. WAXMAN:

16 Q Other than conversations with counsel,
17 obviously.

18 A Other than conversations with counsel, I don't
19 recall.

20 [REDACTED]

21 [REDACTED]

22 [REDACTED]

23 [REDACTED]

24 [REDACTED]

25 [REDACTED]

256

1 CERTIFICATE OF REPORTER

2 UNITED STATES OF AMERICA) ss.:

3 THE COMMONWEALTH OF VIRGINIA)

4 I, MARY GRACE CASTLEBERRY, RPR, the officer
5 before whom the foregoing deposition was taken, do hereby
6 certify that the witness whose testimony appears in the
7 foregoing deposition was duly sworn by me; that the
8 testimony of said witness was taken by me to the best of
9 my ability and thereafter reduced to typewriting under my
10 direction; that I am neither counsel for, related to, nor
11 employed by any of the parties for the action in which
12 this deposition was taken, and further that I am not a
13 relative or employee of any attorney or counsel employed
14 by the parties thereto, nor financially or otherwise
15 interested in the outcome of the action.

16

17

18 Notary Public in and for

19 The Commonwealth of Virginia

20 My commission expires: 07/31/2023

21

22

23

24

25